



|                  |            |                   |        |
|------------------|------------|-------------------|--------|
| As of            | 28.03.2024 | NAV per share     | 101.63 |
| Fund Launch Date | 18.12.2017 | Total Assets (mn) | 58     |
| Activation Date  | 18.12.2017 |                   |        |

## SHARECLASS INFORMATION

|   |                                      |
|---|--------------------------------------|
| General information                     |                                      |
| Management Company                      | RAM Active Investments (Europe) S.A. |
| Fund manager                            | RAM Active Investments S.A           |
| Domicile                                | Luxembourg                           |
| Custodian bank                          | Banque de Luxembourg                 |
| Legal status                            | SICAV                                |
| Fund Type                               | UCITS V                              |
| Country of registration (* Instit only) | LU;BE;CH;DE;FI;IT;SE;SG*;PT          |
| Dealing Day                             | Daily                                |
| ISIN                                    | LU1739554647                         |
| Bloomberg ticker                        | RAMGMIP LX Equity                    |
| Dividend Policy                         | Reinvested                           |
| Sub-fund Currency                       | EUR                                  |
| Shareclass Currency                     | EUR                                  |

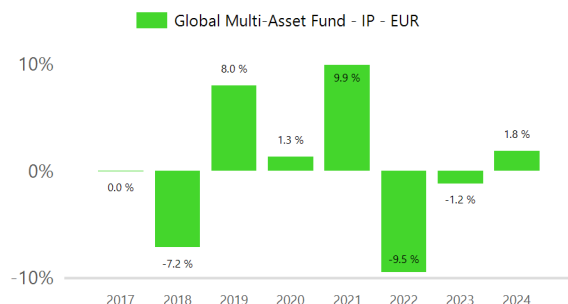
## CHARGES

|                           |                   |
|---------------------------|-------------------|
| Minimum investment Amount | 1000000 EUR       |
| Entry charge (%)          | 0.00              |
| Exit charge (%)           | 0.00              |
| Ongoing charges (%)       | 1.97              |
| Annual Management Fee (%) | 0.60              |
| Performance fee (%)       | 10.00             |
| Hurdle Rate (%)           | Libor 3M EUR + 3% |



The SRI is calculated according to the PRIIPs KID methodology

## CALENDAR



## OBJECTIVES

The investment objective of the sub-fund is to seek capital growth in the medium term via a diversified portfolio investing in all asset classes. The portfolio is actively managed on a systematic basis without using a reference benchmark. The sub-fund will be exposed to all of the strategies developed by the Management Company RAM Active Investments (Europe) S.A. No allocation having been defined in advance, the sub-fund may therefore invest in strategies including:

- long strategies;
- long/short strategies;
- convertible bond strategies;
- absolute return strategies.

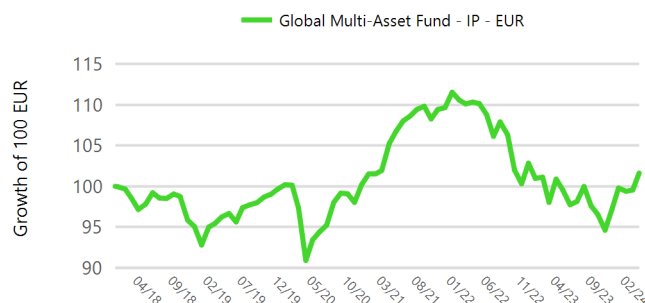
## COST AND PERFORMANCE DISCLOSURE

1. Please refer to the glossary
2. Fees in favor of the distributor and not the management company. You can find the actual amount you might pay out from your financial advisor or fund distributor.

The published performance represents past data. Past performance may not be a reliable guide to future performance. There is no guarantee that the same yields will be obtained in the future. The value and income of any of your investments may fluctuate with market conditions and may lose some or all its value. The fund may be affected by changes in currency exchange rates, which can have an adverse effect on the value or income of the fund.

Performance presented includes actual ongoing charges and excluding subscription/redemption fees and taxes borne by the investor.

## CUMULATIVE SINCE SHARE CLASS INCEPTION

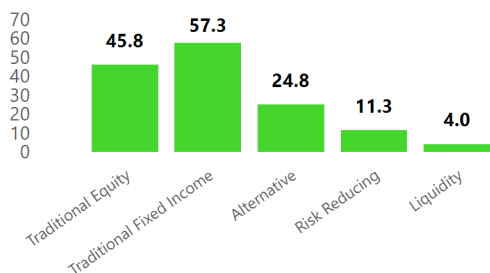




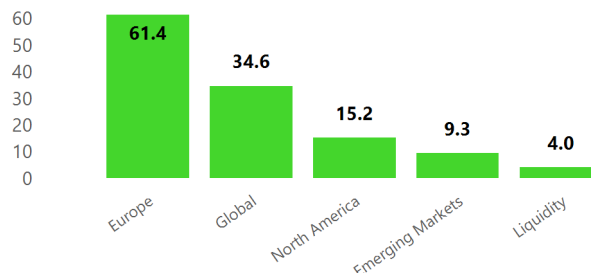
| ROLLING  |         |          |       |       |       |       |      |       |      |       |      |
|----------|---------|----------|-------|-------|-------|-------|------|-------|------|-------|------|
| ROLLING  | 1 Month | 3 Months | 1Y    | 3Y    |       | 5Y    |      | 10Y   |      | SI    |      |
|          | TOTAL   | TOTAL    | TOTAL | TOTAL | ANN.  | TOTAL | ANN. | TOTAL | ANN. | TOTAL | ANN. |
| IP - EUR | 2.1%    | 1.8%     | 0.7%  | -3.4% | -1.2% | 5.6%  | 1.1% |       |      | 1.6%  | 0.3% |

| STATISTICS |      |      |        |       |     |              |        |        |
|------------|------|------|--------|-------|-----|--------------|--------|--------|
| VOLATILITY | 3Y   | SI   | SHARPE | 3Y    | SI  | MAX DRAWDOWN | 3Y     | SI     |
| EUR IP     | 5.4% | 5.6% | EUR IP | (0.4) | 0.0 | EUR IP       | -15.7% | -15.7% |

ASSET CLASS (%)



REGION (%)



STRATEGY (%)

|                            |       |
|----------------------------|-------|
| Diversified Equity         | 38.04 |
| Single Name Equity         | 7.77  |
| Diversified Fixed Income   | 15.02 |
| Single Name Fixed Income   | 42.24 |
| Equity Long/Short          | 19.31 |
| Fixed Income Long/Short    | 0.60  |
| Convertible Arbitrage      | 1.69  |
| Event Driven               | 0.63  |
| Macro Systematic           | 1.55  |
| CTA                        | 1.03  |
| Equity Downside Mitigation | 9.43  |
| Commodities-related        | 1.83  |
| Liquidity                  | 4.04  |

CURRENCY (%)

|     |       |
|-----|-------|
| EUR | 81.50 |
| USD | 13.81 |
| GBP | 3.57  |
| CHF | 0.97  |
| NOK | 0.88  |

## RISK DESCRIPTION

The shares of class PI are classified in category 5 because the value of the share may be subject to high variations and consequently the risk of loss and the opportunity of gain may be high. The risk category has been determined on the basis of historical and simulated data and may not be a reliable indication of the future risk profile. The risk and reward category shown does not necessarily remain unchanged and the categorisation of the fund may shift over time. The lowest category does not mean a risk-free investment. Repayment of the initial investment is not guaranteed. The investment in shares bears an issuer risk insofar as the issuing company might go bankrupt. This may result in significant or even total losses of the value of the investments in these instruments. The investment in debt instruments bears a credit risk insofar as the issuer may refuse or be in a position where it is not able to reimburse all or part of the interests or even of the principal due on the debt instruments. This may result in significant or even total losses of the value of the investments in these debt instruments. The investment in underlying funds implies that the sub-fund is exposed to 1) the investment risks borne by the underlying funds, 2) the risk of increases in the level of charges borne by the underlying funds and 3) the risk that the underlying funds limit or suspend the right for their investors to redeem. The use of derivative financial instruments is designed to increase the sub-fund's potential gain, but entails a leverage risk; by using these instruments the sub-fund is more exposed to risks on the underlyings. The use of currency hedging techniques, hedging the currency of the share class against the currency of the sub-fund, aims at reducing the currency risks without, however, eliminating those risks totally. Additional information concerning the risks of investment in the sub-fund is indicated in the corresponding section of the prospectus of the fund which is available at the Management Company and on the website [www.ram-ai.com](http://www.ram-ai.com).

**Alpha**

Alpha is used in finance as a measure of performance. Alpha specifies the difference between the performance of the sub-fund and the theoretical performance of the market it is exposed to, indicated by the beta. Alpha is generally used to measure the added value of the portfolio manager. A positive alpha indicates that the sub-fund has performed better than the performance linked to its beta. The excess return of an investment relative to the return of the respective market exposure is the investment's alpha.

**Beta**

Beta represents a sensitivity of a sub-fund against market movements, it is used to evaluate systemic risk. Beta is a measure, through time, of the linear link between performances of the sub-fund and a benchmark. The beta is obtained by calculating the regression line of performance of the sub-fund above the risk free rate and the performance of the benchmark. A beta above 1 indicates that the sub-fund tends to amplify market movements whereas a beta below 1 tends to nuance such market movements, suggesting a more defensive approach.

**Delta / Equity Sensitivity**

The ratio comparing the change in the price of the underlying asset to the corresponding change in the price of a derivative.

**Duration**

The duration represents the length of time for which capital is "tied-up" in a bond investment. In contrast to residual maturity calculations, the concept of duration takes account of the time structure of returning cash flows (such as coupon repayments). The average duration of the portfolio is derived from the weighted average duration of the individual securities.

**Max Drawdown**

The Max Drawdown is a measure of extreme downward risk, corresponding to sub-fund performance calculated at the worst possible timing, i.e. between the highest and the lowest point of its value, neglecting price movements in-between. This measure represents the estimated possible maximum loss an investor could face on the given period.

**Modified Duration**

The "modified duration" is derived from the duration and provides a measure of the risk with which the sensitivity of bonds or bond portfolios to interest-rate changes can be estimated. A 1% increase (decrease) in the interest level accordingly produces a percentage fall (rise) in the price in proportion to the modified duration. For example: the modified duration of a bond fund is 4.5, the theoretical yield to maturity is 5.3%. If the yield drops by 1% to 4.3%, the fund price increases by around 4.5%.

**Rating**

The rating measures the creditworthiness of a borrower (bond issuer). Ratings are published by rating agencies and offer the investor reliable information on the risk profile associated with a debt security.

**Sharpe Ratio**

The Sharpe Ratio is a risk-adjusted performance measure, calculated as the performance of the sub-fund above the risk-free rate divided by the standard deviation of the performance. The higher the ratio the better the sub-fund has performed, as the sub-funds marginal outperformance is higher per unit of risk. A negative Sharpe ratio indicates that the sub-fund has not outperformed the risk-free return.

**SRRI (Synthetic Risk & Reward Indicator)**

The SRRI represents the risk and return profile as presented in the Key Investor Information Document (KID).

**Volatility**

Amplitude of the variation of the price/of the value of a security, a sub-fund, a market or an index, measuring the importance of risk over a given period. Volatility is calculated through the standard deviation obtained through calculating the square root of the variance. Variance being the average of the squared differences of deviations from the mean. The higher the volatility, the riskier the security, the sub-fund may be.

**Yield-to-maturity**

Weighted average annual rate earned by an investor who buys the bond portfolio today at the market price and holds the bond portfolio until maturity, and assuming that all coupon and principal payments will be made on schedule.



## Important Information

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|                             |   |   |  |
|-----------------------------|---|---|--|
| <b>Austrian Investors</b>   | on <a href="http://www.ram-ai.com">www.ram-ai.com</a> or from the Paying Agent: Erste Bank der österreichischen Sparkassen AG, Graben 21, 1010 Vienna Austria   | <b>Finnish, Norwegian and Dutch investors</b> | on <a href="http://www.ram-ai.com">www.ram-ai.com</a>  |
| <b>Belgian Investors</b>    | This factsheet is not addressed to Belgian investors. Please consult the relevant factsheet making a request to RAM Active Investments (Europe) S.A. Service Compliance 51 Avenue J.F. Kennedy 1855 Luxembourg or via <a href="http://www.ram-ai.com">www.ram-ai.com</a>  | <b>German Investors</b>                       | on <a href="http://www.ram-ai.com">www.ram-ai.com</a> or from the Information Agent and Paying Agent: Macard Stein & Co AG, Ballindamm 36 - 20095 Hamburg.                         |
| <b>Portuguese Investors</b> | on <a href="http://www.ram-ai.com">www.ram-ai.com</a> or from the local Marketing Entity : BEST - Banco Electrónico de Serviço Total, S.A., Praça Marquês de Pombal, 3 - 3º 1250 Lisboa, Portugal   | <b>Swedish Investors</b>                      | on <a href="http://www.ram-ai.com">www.ram-ai.com</a> or from the Paying Agent SKANDINAVISKA ENSKILDA BANKEN AB Stjärntorget 4 , SE-169 79 Solna, Sweden                           |
| <b>Spanish Investors</b>    | Il prospetto informativo, i documenti costitutivi e i rapporti finanziari (in inglese), così come il KID in lingua italiana sono disponibili gratuitamente presso gli uffici della SICAV e della Management Company, il suo rappresentante e distributore in Svizzera, RAM Active Investments SA su <a href="https://ram-ai.com">https://ram-ai.com</a> e il Distributore e soggetto incaricato dei pagamenti in Italia, State Street Bank GmbH, Filiale Italia - Via Ferrante Aporti, 10 20125 Milano o presso ALLFUNDS BANK, S.A.U. Milan Branch - Via Bocchetto 6, 20123 Milano, Italia. Eventuali reclami relativi al Fondo possono essere presentati alla Società di gestione o all'agente locale. Per sapere se la classe di azioni è registrata nel proprio paese, si rimanda alla precedente sezione "Paese di registrazione" del presente documento. Paese Informazioni locali Paese Informazioni locali Investitori austriaci su <a href="http://www.ram-ai.com">www.ram-ai.com</a> | <b>United Kingdom Investors</b>               | on <a href="http://www.ram-ai.com">www.ram-ai.com</a> or from the local Facilities Agent Société Générale Securities Services Custody London - 12 Primrose Street, London EC2A 2EG |

## Swiss Investors

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